

H. I. JHAVERI & CO.

CHARTERED ACCOUNTANTS.

1/1493-B, 2nd floor, Sneh Kunj Building,
Gordhanwada, Godha Street, Nanpura,
SURAT.

Phone : O. 8460703485

Auditor's Report

To,
Board of Trustees,
Vidyabharti Trust Sanchalit,
Vidyabharti Trust College of MCA,
Umrakh.

We have audited the attached Balance Sheet of **VIDYABHARTI TRUST COLLEGE OF MCA**, as at **31st March, 2022** and also attached Profit & Loss Account for the year ended on that date and report that :

This Financial Statements are responsibility of the management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether financial statements are free of material misstatement. An audit includes examining test basis, evidences supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

- a. We have obtained all the information and explanation, which to the best of our knowledge and belief were necessary for the purposes of our audit.
- b. In our opinion, proper books of accounts as required by law have been kept, so far as appears from our examination of those books.
- c. The Balance Sheet and the Profit & Loss Account dealt with by the report are in agreement with the books of accounts.
- d. In our opinion and to the best of our information and according to the explanation given to us, the said accounts read together with the notes thereon, give a true & fair view:



M. C. A.

1. in case of the Balance Sheet, of the state of affairs as at **31st March, 2022** and
2. in the case of the Income & Expenditure Account of the **Deficit** for the year ended on **31st March, 2022.**

Place : Surat

Dated : 25/08/2022

UDIN : 22030192AQAGRR3256

For H. I. Jhaveri & Co.

H. I. Jhaveri

(H. I. Jhaveri)

Chartered Accountants

M.No. 30192



Vidyabharti Trust College of MCA

Profit & Loss A/c

1-Apr-2021 to 31-Mar-2022

Particulars	1-Apr-2021 to 31-Mar-2022	Particulars	1-Apr-2021 to 31-Mar-2022
Direct Expenses	95,73,242.00	Direct Incomes	80,89,500.00
Adhoc Salary A/C	31,95,643.00	TUTION FEE A/C	80,89,500.00
Basic Salary	31,42,985.00		
COVID-19 SALARY	47,300.00	Gross Loss c/o	14,83,742.00
Dearness Allowance	26,36,236.00		
House Rent Allowance	2,99,578.00		
Medical Allowance	36,300.00		
Provident Fund (P.F)	1,18,400.00		
Travelling Allowance	96,800.00		
	95,73,242.00		95,73,242.00
Gross Loss b/f	14,83,742.00	Indirect Incomes	1,42,460.55
Indirect Expenses	28,15,833.54	BANK INTREST	31,999.00
ADVERTISEMENT EXP	1,15,416.00	Discount	105.00
AICTE Affiliation Processinf Fee	45,000.00	Online Exam	1,00,465.00
Audit Fees	500.00	Online Exam (PSI)	9,891.55
BANK CHARGE	532.54		
Collage Website Exp	3,481.00	Nett Loss	41,57,114.99
College Walfare Expenses	600.00		
Computer Lab Expenses	18,200.00		
Depriciation	14,90,931.00		
Electric Power Bill Exp	21,855.00		
GTU AFFILION FEE EXP.	1,90,740.00		
GTU INTERVIEW 2021-22	31,500.00		
Internet Expenses	3,36,000.00		
Interview Expenses	34,400.00		
Maintenance & Repair Exp	38,538.00		
Motor Cycle Exps.	4,188.00		
Office Expense	54,533.00		
Postage & Telegram Expense	2,579.00		
Printing & Stationary Exp	19,580.00		
Softwere Expenses	5,893.00		
Staff Insurance-	6,713.00		
Studens Development Exp	2,95,505.00		
Student Insurance	4,163.00		
Student Placement Exp	840.00		
Student Walfare Expenses	34,601.00		
Subject Expert Exp	12,000.00		
TDS Interest Exp	2,925.00		
Travelling Expense	15,120.00		
TSTE MEMBERSHIP	29,500.00		
Total	42,99,575.54	Total	42,99,575.54

FOR H. I. JHAVERI & CO.
CHARTERED ACCOUNTANTS

H. I. Jhaveri

(H. I. JHAVERI)
PARTNER



K. Patel
Secretary
Vidyabharti Trust Umrakh



Vidyabharti Trust College of MCA

Direct Expenses

Group Summary

1-Apr-2021 to 31-Mar-2022

Particulars	Closing Balance	
	Debit	Credit
Adhoc Salary A/C	31,95,643.00	
Basic Salary	31,42,985.00	
COVID-19 SALARY	47,300.00	
Dearness Allowance	26,36,236.00	
House Rent Allowance	2,99,578.00	
Medical Allowance	36,300.00	
Provident Fund (P.F)	1,18,400.00	
Travelling Allowance	96,800.00	
Grand Total	95,73,242.00	



Vidyabharti Trust College of MCA

Indirect Expenses

Group Summary

1-Apr-2021 to 31-Mar-2022

Particulars	Closing Balance	
	Debit	Credit
ADVERTISEMENT EXP	1,15,416.00	
AICTE Affiliation Processinf Fee	45,000.00	
Audit Fees	500.00	
BANK CHARGE	532.54	
Collage Website Exp	3,481.00	
College Walfare Expenses	600.00	
Computer Lab Expenses	18,200.00	
Depriciation	14,90,931.00	
Electric Power Bill Exp	21,855.00	
GTU AFFILION FEE EXP.	1,90,740.00	
GTU INTERVIEW 2021-22	31,500.00	
Internet Expenses	3,36,000.00	
Interview Expenses	34,400.00	
Maintenance & Repair Exp	38,538.00	
Motor Cycle Exps.	4,188.00	
Office Expense	54,533.00	
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Staff Insurance-	6,713.00	
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Student Insurance	4,163.00	
Student Placement Exp	840.00	
Student Walfare Expenses	34,601.00	
Subject Expert Exp	12,000.00	
TDS Interest Exp	2,925.00	
Travelling Expense	15,120.00	
TSTE MEMBERSHIP	29,500.00	
Grand Total	28,15,833.54	



VIDYABHARTI TRUST COLLEGE OF MCA

FIXED ASSETS	DEPRECIATION PERCENTAGE	VALUE ON 01.04.2021	ADDITIN BY THE		TOTAL Rs.	Actual				Round off		
			01/04/21 TO 30/9/21 (1st Half)	01/10/21 TO 31/3/2022 (2ed Half)		DEPRECIATION Rs.			TOTAL DEPRECIATION OF 21-22	WDV as on 31-3-22	DEPRECIATION Rs.	WDV as on 31-3-22
Air conditioner	15%	295864	0	61101	356965	44379.6	0	4582.575	48962.175	308002.825	48962	308003
Audio Visual avis	15%	75863	77762	0	153625	11379.45	11664.3	0	23043.75	130581.25	23044	130581
Bettary Invetor	15%	258655	0	0	258655	38798.25	0	0	38798.25	219856.75	38798	219857
C.C.TV Camera	15%	10529	0	0	10529	1579.35	0	0	1579.35	8949.65	1579	8950
Computers	60%	704303	0	2250000	2954303	422581.8	0	675000	1097581.8	1856721.2	1097582	1856721
Furniture	10%	636510	118590	8260	763360	63651	11859	413	75923	687437	75923	687437
Library Books	100%	20389	28552	142091	191032	20389	28552	71045.5	119986.5	71045.5	119987	71045
Lift Elevetor	15%	468903	0	0	468903	70335.45	0	0	70335.45	398567.55	70335	398568
Public Address System	15%	36125	0	0	36125	5418.75	0	0	5418.75	30706.25	5418	30707
Telephone Capital	15%	2341	0	0	2341	351.15	0	0	351.15	1989.85	351	1990
Xerox Machine	15%	59679	0	0	59679	8951.85	0	0	8951.85	50727.15	8952	50727
TOTAL		2569161	224904	2461452	5255517	687815.65	52075.3	751041.08	1490932.025	3764584.975	1490931	3764586



Vidyabharti Trust College of MCA

Indirect Incomes

Group Summary

1-Apr-2021 to 31-Mar-2022

Particulars	Closing Balance	
	Debit	Credit
BANK INTREST		31,999.00
Discount		105.00
Online Exam		1,00,465.00
Online Exam (PSI)		9,891.55
Grand Total		1,42,460.55



Vidyabharti Trust College of MCA

Balance Sheet

1-Apr-2021 to 31-Mar-2022

Liabilities		as at 31-Mar-2022	Assets		as at 31-Mar-2022
Capital Account		41,12,004.73	Fixed Assets		37,64,583.00
Vidyabharti Trust	41,12,004.73		Air Conditioner Machine	3,08,003.00	
			Audio Visual Aivs	1,30,580.00	
Loans (Liability)		15,406.00	Bettary Invetor Capital	2,19,857.00	
STAFF RETENTION MONEY	28,490.00		Cctv Camera	8,950.00	
GTU University A/c	(-)13,084.00		Computer Capital	18,56,720.00	
			Furnitur & Fixture	6,87,437.00	
Current Liabilities		2,97,035.00	Library Books	71,045.00	
Duties & Taxes	1,93,746.00		Lift Elevator Capital	3,98,567.00	
Sundry Creditors	95,256.00		Public Adderes Sistem Capital	30,707.00	
Salary Payable A/C	8,033.00		Telephone Capital	1,990.00	
			Xerox Machin Capital	50,727.00	
			Investments		
			Current Assets		6,59,862.73
			Loans & Advances (Asset)	1,58,500.00	
			Cash-in-hand	11,802.00	
			Bank Accounts	4,89,560.73	
			Profit & Loss A/c		
			Opening Balance		
			Current Period	41,57,114.99	
			Less: Transferred	(-)41,57,114.99	
Total		44,24,445.73	Total		44,24,445.73

FOR H. I. JHAVERI & CO.
CHARTERED ACCOUNTANTS

H.g. mavari

(H. I. JHAVERI)
PARTNER



L. Patel
Secretary
Vidyabharti Trust Umrakh



Vidyabharti Trust College of MCA

Loans (Liability)

Group Summary

1-Apr-2021 to 31-Mar-2022

Particulars	Closing Balance	
	Debit	Credit
STAFF RETENTION MONEY		28,490.00
GTU University A/c	13,084.00	
Grand Total	13,084.00	28,490.00



Vidyabharti Trust College of MCA

STAFF RETENTION MONEY

Group Summary

1-Apr-2021 to 31-Mar-2022

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Particulars	Closing Balance	
	Debit	Credit
DHAVAL S HARIYANI HE		1,140.00
MARGI K SAHA HE		900.00
MAYANK JAIN HE		15,450.00
PRATIK CHAUHAN HE		11,000.00
Grand Total		28,490.00



Vidyabharti Trust College of MCA

Current Liabilities

Group Summary

1-Apr-2021 to 31-Mar-2022

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Particulars	Closing Balance	
	Debit	Credit
Duties & Taxes		1,93,746.00
Sundry Creditors		95,256.00
Salary Payable A/C		8,033.00
Grand Total		2,97,035.00



Vidyabharti Trust College of MCA

Duties & Taxes

Group Summary

1-Apr-2021 to 31-Mar-2022

Particulars	Closing Balance	
	Debit	Credit
PARTY TDS		1,946.00
SALARY TDS		1,91,800.00
Grand Total		1,93,746.00



Vidyabharti Trust College of MCA

Sundry Creditors

Group Summary

1-Apr-2021 to 31-Mar-2022

Particulars	Closing Balance	
	Debit	Credit
KRISHNA Agency		27,000.00
Nilesh Book Center		31,845.00
REENA R PAREKH		2,310.00
Welcome Megha Mart		34,101.00
Grand Total		95,256.00



Vidyabharti Trust College of MCA

Fixed Assets

Group Summary

1-Apr-2021 to 31-Mar-2022

Particulars	Closing Balance	
	Debit	Credit
Air Conditioner Machine		3,08,003.00
Audio Visual Aivs		1,30,580.00
Bettary Invetor Capital		2,19,857.00
Cctv Camera		8,950.00
Computer Capital		18,56,720.00
Furnitur & Fixture		6,87,437.00
Library Books		71,045.00
Lift Elevator Capital		3,98,567.00
Public Adderes Sistem Capital		30,707.00
Telephone Capital		1,990.00
Xerox Machin Capital		50,727.00
Grand Total		37,64,583.00



Vidyabharti Trust College of MCA

Current Assets

Group Summary

1-Apr-2021 to 31-Mar-2022

Particulars	Closing Balance	
	Debit	Credit
Loans & Advances (Asset)		1,58,500.00
Sundry Debtors		
Cash-in-hand		11,802.00
Bank Accounts		4,89,560.73
Grand Total		6,59,862.73



Vidyabharti Trust College of MCA

Loans & Advances (Asset)

Group Summary

1-Apr-2021 to 31-Mar-2022

Particulars	Closing Balance	
	Debit	Credit
Dahaval A Jadhav	36,000.00	
DRASHTI J SHAH	15,000.00	
Krishna J Patel	24,000.00	
Manish R Pathak	45,000.00	
Mayank N Jain	6,500.00	
Pratik K Chauhan	11,000.00	
Trupti P Solanki	21,000.00	
Grand Total	1,58,500.00	



Vidyabharti Trust College of MCA

Cash-in-hand

Group Summary

1-Apr-2021 to 31-Mar-2022

Particulars	Closing Balance	
	Debit	Credit
Cash		11,802.00
Grand Total		11,802.00



Vidyabharti Trust College of MCA

Bank Accounts

Group Summary

1-Apr-2021 to 31-Mar-2022

Particulars	Closing Balance	
	Debit	Credit
RBL309006167688 S/B		3,70,538.64
RBL409000855580 C/A		49,630.84
THE SURAT DI.CO.OP BANK-C/a-0096		68,566.25
UNION BANK -18		825.00
Grand Total		4,89,560.73



VIDYABHARTI TRUST COLLEGE OF MCA

NOTES FORMING PART OF ACCOUNTS:

1. Significant Accounting Policies:

- a. Financial statements are prepared on Historical Cost Basis.
- b. Books of Accountants are maintained on an accrual basis.
- c. Separate sets of books are maintained at the college run by the trust. Separate profit & Loss Account and Balance sheet are drawn. Institute is being treated distinct cost center and division and their account have not been consolidated with the vidyabharti Trust (Parent Institution).
- d. Transaction between college and Trust are recorded as a separate entity.
- e. No Provision for post Retirement Benefit and Superannuation has been made.
- f. Fixed Asset are stated at cost less accumulated depreciation, cost includes expenses related to acquisition and any directly attributable cost of bringing the assets to its intended working condition.
- g. Depreciation on Fixed Assets has been provided on Written down Value (WDV) method at the rates prescribed under the Income Tax Rules, 1962.
- h. Sundry Creditors, Loans and Advances are subject to confirmation and reconciliation, if any.
- i. Expenses have been verified from the books of accounts with supporting documentary evidences. Where ever supporting external evidences are not available, they have been certified by the managing trustee as correct and incurred in the ordinary course of business.

As per our attached report of even date

For H.I.Jhaveri&co.
Chartered Accountants

H.I.Jhaveri
Partner
M no. 30192
Dt.25/08/2022



K. Patel

Secretary

Vidyabharti Trust, Umrah